

Pflueger & Baerwald Inc.
Statement of Financial Condition
March 31, 2016

Assets

Cash	\$ 28,953
Receivables from clearing organization	264,847
Deposit with clearing organization	100,000
Investments, at market value	519,885
Prepaid expenses and other assets	24,407
Total assets	<u>\$ 938,092</u>

Liabilities and Stockholders' Equity

Liabilities

Accounts payable and accrued expenses	\$ 49,248
Payable to clearing organization	568
Income taxes payable	1,100
Total liabilities	<u>50,916</u>

Commitments and contingencies

Stockholders' equity

Common stock, \$1 par value, 75,000 shares authorized, 10,666 shares issued and outstanding	10,666
Additional paid-in capital	250,593
Retained earnings	625,917
Total stockholders' equity	<u>887,176</u>
Total liabilities and stockholders' equity	<u>\$ 938,092</u>

The accompanying notes are an integral part of these financial statements.